
FINANCIALS

Excerpts from Financial and Compliance Report June 30, 2017

(See Section 4 (Page 141) - 2017 Audited Financials for more details)

The Agricultural and Labor Program, Incorporated

Statements of Financial Position
June 30, 2017 and 2016

	2017	2016
Assets		
Current assets:		
Cash	\$ 1,217,969	\$ 1,239,065
Accounts receivable	815,296	430,310
Prepaid expenses	33,245	13,266
Asset held for sale	37,480	34,146
Total current assets	2,103,990	1,716,787
Property and equipment, net	778,398	1,041,902
Refundable deposits	10,448	10,448
Total assets	\$ 2,892,836	\$ 2,769,137
Liabilities and Net Assets		
Current liabilities:		
Accounts payable	\$ 521,409	\$ 447,254
Accrued expenses	497,525	459,808
Refundable advances	53,163	46,613
Total current liabilities	1,072,097	953,675
Commitments and contingencies (Notes 6 and 9)		
Unrestricted net assets	1,820,739	1,815,462
Total liabilities and net assets	\$ 2,892,836	\$ 2,769,137

See notes to financial statements.

The Agricultural and Labor Program, Incorporated

Statements of Activities
Years Ended June 30, 2017 and 2016

	2017	2016
Support and revenue:		
U.S. Department of Health and Human Services	\$ 7,414,082	\$ 7,284,907
Early Learning Coalitions:		
Voluntary Prekindergarten Education Program (VPK)	830,696	923,574
Childcare	70,943	12,175
State of Florida, Departments of:		
Economic Opportunity	5,050,419	5,581,235
Education and Health	773,561	757,585
In-kind contributions	1,105,123	1,289,522
Other support and revenue	501,203	421,597
Total support and revenue	15,746,027	16,270,595
Expenses:		
Program services:		
Head Start	8,002,329	8,023,797
Child development	841,789	878,951
Energy	3,838,749	4,364,761
Food	654,614	683,805
Social services	1,322,197	1,301,962
Employment and training	5,355	7,310
Total program services	14,665,033	15,260,586
Supporting services:		
Management and general	1,075,717	1,112,836
Total expenses	15,740,750	16,373,422
Increase (decrease) in net assets	5,277	(102,827)
Net assets:		
Beginning	1,815,462	1,918,289
Ending	\$ 1,820,739	\$ 1,815,462

See notes to financial statements.

The Agricultural and Labor Program, Incorporated

**Schedule of Findings and Questioned Costs
Year Ended June 30, 2017**

I – Summary of Auditor’s Results

Financial Statements

Type of auditor’s report issued: Unmodified

Internal control over financial reporting:

Material weakness(es) identified?	<u> </u> Yes	<u> X </u> No
Significant deficiency(ies) identified?	<u> </u> Yes	<u> X </u> None Reported
Noncompliance material to financial statements noted?	<u> </u> Yes	<u> X </u> No

Federal Awards

Internal control over major program:

Material weakness(es) identified?	<u> </u> Yes	<u> X </u> No
Significant deficiency(ies) identified?	<u> </u> Yes	<u> X </u> None Reported

Type of auditor’s report issued on compliance for major program: Unmodified

Any audit findings disclosed that are required to be reported in accordance with Section 2 CFR 200.516(a)? Yes X No

Identification of major program:

<u>CFDA Number(s)</u>	<u>Name of Federal Program or Cluster</u>
93.600	Head Start

Dollar threshold used to distinguish between Type A and type B programs: \$ 750,000

Auditee qualified as low-risk auditee? X Yes No

II – Financial Statement Findings

No matters to report.

III – Findings and Questioned Costs for Federal Awards

No matters to report.

IV – Other Reporting

1. No Corrective Action Plan is presented because there were no findings required to be reported under the Federal Single Audit Act.
2. No Summary Schedule of Prior Audit Findings is presented because there were no prior audit findings.